

Message Text

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PAGE 01 BEIRUT 00786 231107Z

ACTION XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-08 COME-00 TRSE-00 CIAE-00

INR-07 NSAE-00 L-03 AID-05 SSO-00 INRE-00 SS-15 NSC-05

NSCE-00 OMB-01 IO-13 DHA-02 /074 W

-----231110 010021 /12

O 230945Z FEB 77

FM AMEMBASSY BEIRUT

TO SECSTATE WASHDC IMMEDIATE 3124

UNCLAS BEIRUT 0786

DEPT PASS EXIM

E.O. 11652: N/A

TAGS: EAID, ETRD, LE

SUBJECT: EXIM BANK FINANCING FOR LEBANON

1. PRIME MINISTER AL-HOSS RAISED WITH ME ON FEB 22, AS HE HAD DONE EARLIER WITH UNDERSECRETARY HABIB, QUESTION OF EXIM FINANCING AS MEANS TO HELP LEBANESE RECONSTRUCTION EFFORT. HABIB HAD TOLD HIM THAT EXIM LENT MONEY FOR SPECIFIC PROJECTS, BUT AL-HOSS ASKED ON 22ND WHETHER IT ALSO COULD ENGAGE IN LINE OF CREDIT TYPE OPERATION FOR INDUSTRIAL GOODS TO BE IMPORTED BY PRIVATE SECTOR.

2. I SAID I DID NOT KNOW BUT WOULD ASK, NOTING THAT MY ONLY EXPERIENCE HAD BEEN EITHER FINANCING OF SPECIFIC PROJECTS OR WITH FINANCING INDIVIDUAL EXPORT TRANSACTIONS, SUCH AS BOEINGS FOR AIR ALGERIE, I DID NOT KNOW WHETHER BANK EXTENDED ACROSS-THE-BOARD LINES OF CREDIT AS COFACE AND OTHER EXPORT-IMPORT BANKS DID. HOSS SAID LEBANESE COULD ADAPT TO INDIVIDUAL TRANSLATION BASIS, BUT WOULD LIKE TO KNOW WHETHER BANK WOULD CONSIDER FINANCING EXPORTS TO LEBANON AND IF SO, FOR HOW MUCH. HE SAID GOL EXPLORING POSSIBILITIES WITH OTHER EXPORT-IMPORT BANKS IN SAME FASHION. HE DID NOT INDICATE WHAT, IF ANY, GUARANTEES GOL WOULD BE PREPARED TO PROVIDE.

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3. COMMENT: UNFORTUNATELY, I WAS UNABLE TO DISCUSS EXIM POSSIBILITIES IN LEBANON BEFORE MY DEPARTURE FROM WASHINGTON, BUT GATHER BANK WOULD BE INTERESTED IN FINANCING EXPORTS TO THIS COUNTRY. THERE IS POTENTIALLY INTERESTING MARKET HERE. RECONSTRUCTION EFFORT IS GOING DEMAND GOOD DEAL OF EQUIPMENT AND SERVICES FROM INDUSTRIALIZED COUNTRIES.

WOULD APPRECIATE WHATEVER GUIDANCE BANK CAN GIVE US BEFORE
NEXT MEETING WITH HOSS ON FEB 28. ALSO WOULD WELCOME VISIT
HERE BY TOM MORAN AND OTHERS FROM BANK TO DISCUSS DIRECTLY
WITH GOL.
PARKER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
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Copy: SINGLE
Sent Date: 23-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BEIRUT00786
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
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Expiration:
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Format: TEL
From: BEIRUT
Handling Restrictions: n/a
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Review Exemptions: n/a
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Review Release Date: n/a
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Review Withdrawn Fields: n/a
SAS ID: 3257698
Secure: OPEN
Status: NATIVE
Subject: EXIM BANK FINANCING FOR LEBANON
TAGS: EAID, ETRD, LE, XMB
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